

2017

ANNUAL REPORT



RIVER BEND FOODBANK

MISSION

To lead the community-wide effort to end hunger in eastern Iowa and western Illinois.

Halfway to our Goal of Ending Hunger

For the first time this fiscal year, we are halfway to our goal of ending hunger in eastern Iowa and western Illinois.

In 2016-17, River Bend Foodbank distributed 12,181,345 meals. That is 15% growth over the previous fiscal year and a 65% increase from just three years ago. The total need is 22.3 million meals.

We are on track to end hunger by 2025. However, achieving this goal will be more challenging, while also sustaining what we have accomplished to date. We have been successful with increasing our numbers — in the amount of food donated by individuals and companies, by increasing the number of grants received, by gaining efficiency in our storage and distribution efforts, and by our fundraising activities. Staying on this path can get us to our goal.

Also, there is important financial information we would like to highlight in this report:

- Your contributions are making this level of growth possible. While we are pushing toward the 2025 goal, we are also watching closely to make sure this growth is sustainable.

- We changed financial auditors this year. This was because there is a special audit required by the State of Illinois, and our previous auditor no longer provides that service. The new firm, Anders CPAs, was chosen because of their experience performing this audit with other food banks.
- We received several multi-year pledges this year, and accounting principles require us to report the entire commitment as income in the current year. Please know when you see contributions in excess of expenses, almost all of those funds have not yet been received.
- We are pleased to report again that 96.3% of everything contributed to River Bend Foodbank went to program expenses, only 3.7% to administration and fundraising. That's an important consideration when choosing where to invest your charitable gifts.

We were also very excited this year to receive a perfect score of 100 from Charity Navigator. This rating of financial health, accountability, and transparency was awarded to only 60 organizations, less than 1% of the thousands they assess throughout the world.

This is consistent with the values of River Bend Foodbank: Passion, Relationships, Integrity, Diversity, and Excellence. We will always be good stewards of the resources entrusted to us.

This being Trish's first year as Board Chair, we would like to acknowledge John Weber, who served as Chair the past four years, overseeing the relocation of the Foodbank, change in leadership, and current growth. Thank you, John!

Lastly, we are halfway to the goal of ending hunger in eastern Iowa and western Illinois because of increased support from thousands of donors and volunteers. On behalf of every person who is receiving food that you provide, we sincerely thank you for joining in this effort.

Donate. Volunteer. Get Involved.
Together we can solve hunger.™



Trish Huber
Board Chairman



Michael P. Miller
Executive Director

River Bend Foodbank BOARD OF DIRECTORS

Trish Huber
Chairman
Deputy to the
Commander for
Joint Munitions
Command (retired)
Rock Island
Arsenal

Janet Mathis
Vice Chair/
Secretary
CEO & Principal
The Development
Consortium

**Matthew
O'Brien**
Treasurer
Accounting
Manager, Parts
Distribution Center
John Deere

Ben Patterson
Partner/Attorney
Lane & Waterman
LLP

Chad Lewis
Financial Advisor
R.W. Baird

Daniel Joiner
Manager,
Community
Engagement
Unity Point Health
Trinity

Jan Martin
Director
Project Success

John Weber
Deacon
Our Lady of
Lourdes Catholic
Church

Kevin O'Hara
Insurance Agent
Arthur J. Gallagher

Marie Ziegler
Vice President and
Treasurer (retired)
Deere & Company

Michael Miller
President & CEO
River Bend
Foodbank

Tami Petsche
Vice President,
Economic
Development
Quad Cities
Chamber of
Commerce

Tony Riordan
COO
Center for Youth
and Family
Solutions

BALANCE SHEET

ASSETS

| | |
|--------------------------------|-----------|
| Current Assets | 3,855,761 |
| Unconditional Promises to Give | 205,000 |
| Investments | 1,765,146 |
| PP&E net of Deprec | 2,831,413 |

Total **\$8,657,320**

LIABILITIES & NET ASSETS

| | |
|---------------------|-----------|
| Current Liabilities | 437,121 |
| net Assets | 8,220,199 |

Total **\$8,657,320**

INCOME STATEMENT

REVENUES

| | |
|------------------------|------------|
| Donated Food | 22,746,105 |
| Shared Maintenance | 360,251 |
| Federal Grants | 287,940 |
| Patron Donations | 1,544,436 |
| Direct Mail, net | 807,245 |
| Special Events | 36,910 |
| Investment Inc/ (Loss) | 124,286 |
| Other | 69,922 |

Total **\$25,977,095**

EXPENSES

| | |
|----------------------|------------|
| Program Services | 24,209,070 |
| Management & General | 497,704 |
| Fundraising | 419,034 |

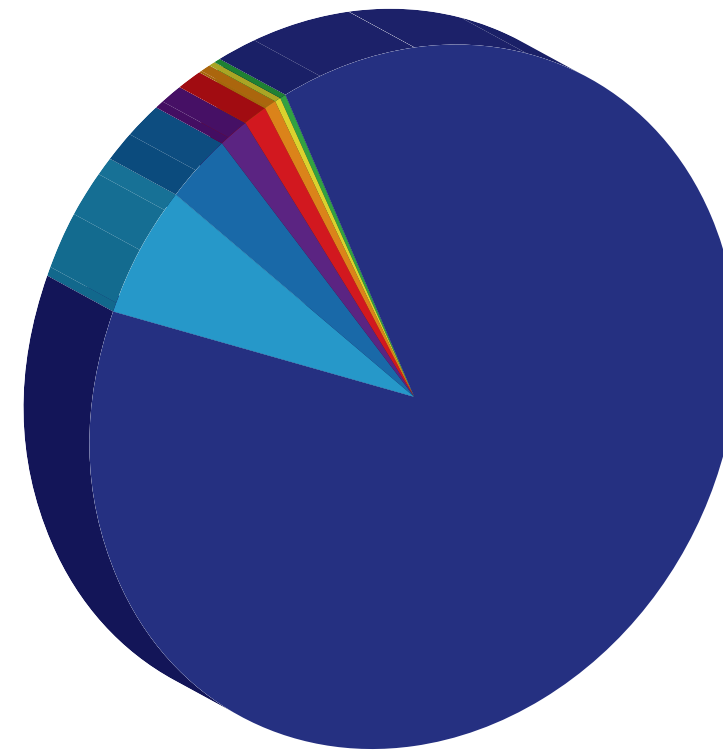
Total **\$25,125,808**

Change in Net Assets \$851,287

Net Assets - Beginning of Year **\$7,368,912**

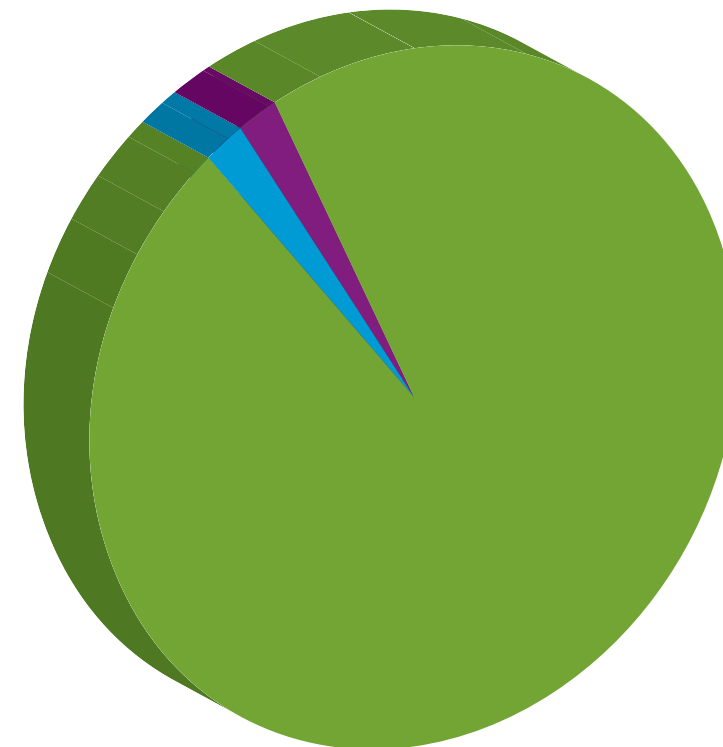
Net Assets - End of Year **\$8,220,199**

FY2017 OPERATING REVENUE



| | | |
|-------------------------|---------------------|-------------|
| Donated Food | \$22,746,105 | 87.56% |
| Patron Donations | \$1,544,436 | 5.95% |
| Direct Mail, net | \$807,245 | 3.10% |
| Shared Maintenance | \$360,251 | 1.39% |
| Federal Grants | \$287,940 | 1.11% |
| Investment Inc / (Loss) | \$124,286 | 0.48% |
| Other | \$69,922 | 0.27% |
| Special Events | \$36,910 | 0.14% |
| Total | \$25,977,095 | 100% |

FY2017 OPERATING EXPENSES



| | | |
|----------------------|---------------------|-------------|
| Program Service | \$24,209,070 | 96.35% |
| Management & General | \$497,704 | 1.98% |
| Fundraising | \$419,034 | 1.67% |
| Total | \$25,125,808 | 100% |



Over **300**
Partner
Agencies
provided over
10.6 million
meals



12,181,345
meals provided
in 2016-17 –
an increase of 15%

An average
of **9** Mobile
Food Pantries
every month

69,378
backpacks
were distributed
through our
Backpack
Program



16
School
Pantries

7
Senior
Pantries

